SCANWOLF CORPORATION BERHAD
[Registration No. 200601021156 (740909-T)]
(Incorporated in Malaysia)

17 November 2026

To: All Shareholders of Scanwolf Corporation Berhad

ERRATA TO ANNUAL REPORT 2026

Reference is made to the Annual Report 2026 of Scanwolf Corporation Berhad ("**the Company**"), which was submitted to Bursa Malaysia Securities Berhad on 30 October 2026.

We wish to inform that several inadvertent errors have been identified in the Annual Report 2026. Accordingly, the relevant sections/pages in the Annual Report 2026 shall be amended by this Errata and shall be read as follows, with the amendments highlighted in bold and underlined:-

1. Page 9 - Group Financial Highlight

	2022 RM'000	2023 RM'000	2024 RM'000	2025 RM'000	2026 RM'000
Revenue	39,217	36,550	32,801	91,145	**101,008**
Interest Expense	(1,609)	(1,558)	(1,578)	(1,803)	**(2,612)**
Depreciation and amortisation	(3,522)	(3,880)	(4,060)	(3,221)	**(2,409)**
Share of loss of joint venture	-	-	-	-	**(500)**
Loss Before Taxation	(17,101)	(10,408)	(6,715)	(10,515)	**(19,784)**
Tax Income/(Expenses)	27	17	210	(666)	**684**
Loss after taxation	(17,074)	(10,391)	(6,505)	(11,181)	**(19,100)**

2. Page 75 - Statement by Directors pursuant to Section 251(2) of the Companies Act, 2016 in Malaysia

The paragraph should be read as follow:

"In the opinion of the Directors, the accompanying financial statements as set out on pages 82 to **173** are drawn up in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act, 2016 in Malaysia, so as to give a true and fair view of the financial positions of the Group and of the Company as at 30 June 2026 and of their financial performances and their cash flows for the financial year ended on that date."

3. Page 75 - Statutory Declaration pursuant to Section 251(1)(B) of the Companies Act, 2016 in Malaysia

The paragraph should be read as follow:

"I, NG CHEE WAI, being the Director primarily responsible for the financial management of SCANWOLF CORPORATION BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements as set out on pages 82 to **173** are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960 in Malaysia."

4. Page 76 - Independent Auditors' Report

The paragraph should be read as follow:

*"**Opinion***

We have audited the financial statements of SCANWOLF CORPORATION BERHAD, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the Statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policies, as set out on pages **82** to **173**."

5. Page 79 - Independent Auditors' Report

The paragraph should be read as follow:

*"**Key Audit Matters (continued)***

There is no key audit matter to be communicated in respect of the audit **to** the financial statements of the Company."

6. Page 81 - Independent Auditors' Report

The paragraph should be read as follow:

*"**Auditors' Responsibilities for the Audit of the Financial Statements (continued)***

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (continued)

- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for **forming** an opinion on the Group financial statements. We are responsible for the direction, supervision and review of the audit work performance for purpose of the Group audit. We remain solely responsible for our audit opinion."

7. Page 148 - Note 21 of the Notes to the Financial Statements

The following paragraph has been included, and Note 21 shall accordingly be amended to read as follows:

"**21. Share capital**

	Note	2026 No. of shares	2025 No. of shares	2026 RM	2025 RM
Issued and fully paid:					
At 1 July 2025/2024		214,335,310	200,289,510	87,497,013	82,577,242
Conversion of Irredeemable Convertible Unsecured Loan Stocks (ICULS)	22(c)	90,000	3,125,700	27,000	937,710
Conversion of Warrants	22(d)	2,538,300	10,920,100	930,711	3,982,061
Share capital reduction		-	-	(45,000,000)	-
At 30 June		216,963,610	214,335,310	43,454,724	87,497,013

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one (1) vote per share without restriction and rank equally with regard to the Company's residual interests.

During the financial year, the Company issued 2,628,300 ordinary shares pursuant to the conversion of 90,000 Irredeemable Convertible Unsecured Loan Stocks ("ICULS") and the exercise of 2,538,300 warrants. The corresponding increase in share capital amounted to RM957,711, comprising RM27,000 from the conversion of ICULS and RM930,711 from the exercise of warrants. The new ordinary shares issued rank pari passu in all respects with the existing ordinary shares of the Company.

On 17 March 2026, the Company reduced its share capital by RM45,000,000 pursuant to the relevant capital reduction exercise undertaken in accordance with Section 117 of the Companies Act 2016. The amount of RM45,000,000 arising from the capital reduction was applied to reduce the Company's accumulated losses."

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8. Page 157 – Note 28 of the Notes to the Financial Statements

"**28. Segment reporting (continued)**

(a) Analysis of results and financial position (continued)

Group	Construction RM	Property development RM	Manufacturing RM	Investment and others RM	Total RM	Elimination RM	Consolidated RM
2026							
Capital expenditure on:							
Depreciation							
- Property, plant and equipment	918,779	106,509	890,320	13,976	1,929,584	-	1,929,584
- Right-of-use assets	233,618	-	433,654	-	667,272	-	667,272
Non-cash items other than depreciation and amortisation:							
Net allowances for expected credit losses	-	-	-	21,913,080	21,913,080	(21,913,080)	-
Plant, property and equipment							
- impairment loss	-	-	**5,943,219**	-	**5,943,219**	-	**5,943,219**
Slow-moving of inventories	-	-	6,278,502	-	6,278,502	-	6,278,502

Save for the above-mentioned amendments, all other information contained in the Annual Report 2026 remains unchanged.

Any inconvenience caused is deeply regretted.

BY ORDER OF THE BOARD

Tai Yit Chan (MAICSA 7009143) (SSM PC No.: 202008001023)
Lim Wei Xiong (MAICSA 7074639) (SSM PC No.: 202508000299)

Company Secretaries